ERBUD S.A.

Current Report No. 45/2014
Date of Report: 2014-12-23

Topic:

Disposal of shares of ERBUD SA (the Issuer) in 2014 by a person having access to confidential information - exceeding the value of EUR five thousand

Legal basis:
Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

On 22 December 2014 the Issuer's Management Board has been informed about the sale of shares by a person having access to confidential information – holder of a general commercial power of attorney.

The aforementioned person sold during 2014 the Issuer's shares with a total value of all transactions exceeding EUR five thousand.

This person made the following transactions:

- on 15 September 2014, it has been sold on the WSE 500 shares of the Issuer at PLN 26.50 per share. The aggregate transaction value amounted to PLN 13,250.00;

- on 11 December 2014, it has been sold on the WSE 604 shares of the Issuer at PLN 24.00 per share. The aggregate transaction value was PLN 14,496.00.

The person did not agree to release of personal data.