ERBUD S.A.

Current Report No. 26/2014
Date of Report: 2014-06-25

Topic:

Information on the appointment of a new member of the Supervisory Board of ERBUD SA
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 25 June 2014 the General Meeting of Shareholders appointed by Resolution No. 15 a new member of the Supervisory Board of Erbud SA in the person of Professor Janusz Lewandowski.

Mr Janusz Lewandowski holds a below mentioned education and experience:

1. Education, degrees and academic titles:
• 1971 MSc of Engineering, Faculty of Power and Aeronautical Engineering of Warsaw University of Technology (WUT)
• 1998 Professor, Faculty of Power and Aeronautical Engineering of WUT

2. Core employment:
• since 1972 in the Institute of Heat Engineering, Department of Aeronautical of WUT at the following positions:
design engineer, senior design engineer, trainee assistant, assistant, senior assistant, assistant professor, associate professor, full professor

3. Major functions at the Warsaw University of Technology:
• 1993–2012 Director of the Institute for Heat Engineering
• 2002 - Director of Academic Research Centre for Power Engineering and Environment Protection
• 2003–2012 Member of the WUT Senate
• 2012 - CEO of the Institute of Applied Research, Warsaw University of Technology Sp. z o.o.

4. Extra employment/functions:
• 1999 - Chamber of Commerce for Energy and Environment - Manager of the Independent Experts
• 1998-2002 Member of the Supervisory Board of Infrastruktura Sp z o.o. (a company of the local government of Piastów)
• 2002-2007 Member of the Supervisory Board of Transition Technologies SA

5. Knowledge of foreign languages: English, Russian

6. Scientific specialty areas:
• thermal energy, energy machinery and equipment, energy management, mathematical modelling, power control and operations

7. Publishing achievements:
• 9 books, including:

- "Układy gazowo-parowe na paliwo stałe" [Gas and steam systems for solid fuel], WNT, 1993
- "Proekologiczne technologie dla rekonstrukcji i modernizacji elektrowni i elektrociepłowni" [Green technologies to reconstruct and modernise power plants], IGEiOŚ, 2000
• approx. 200 articles and research papers published
• ca. 40 popular articles (incl. headwords in PWN encyclopaedias)
• ca. 150 papers presented at conferences

8. Research and implementation achievements:
• approx. 180 research papers, of which more than 120 directly ordered by the industry, which results have been used in practice
• researches made for the government (distribution of CO_2 emission allowances, implementing 2001/89/EC Directive, determining the cogeneration potential, the impact of the Directive on industrial emissions)
• 5 patents
• evaluation of several tenders and/or projects, incl.: gas turbine in Gorzów, gas and steam system in Poznan CHP, turbine generator unit and gas block in Żerań CHP, turbine in Orlen SA CHP, gas block in Wloclawek (Orlen), steam block in Jaworzno (Tauron)

9. More important out of the WUT functions by choice:
• 2000 - Member of the Bureau of Committee for Energy Studies at Polish Academy of Sciences, and since 2007 its Vice-President
• 2003 - Member of the Committee for Thermodynamics and Combustion, Polish Academy of Sciences
• 2012 - Member of the Central Commission for Degrees

10. Awards and honors:
• 1996 - Siemens Research Award for the best research work implemented in practice
• 1980-2000 awarded three times by Education Minister
• 2003 - Prime Minister's Award for achievement in science and technology

11 Teaching achievements:
• all types of classes at the Faculty of Power and Aeronautical Engineering of TUW, incl. lectures: Technology Basics, Theory of Turbomachinery, Thermal Turbines, Energy Blocks Control
• organizing and conducting classes on 4 cycles of post-graduate studies in the field of energy

12. Training of scientific staff:
• promotion of 11 PhD's

13. Scientific and industrial internships, longer periods abroad:
• Moscow Institute of Energy
• University of Kharkiv
• Żerań Combined Heat and Power Plant
• San Diego State University

14 Other
• scientific policy councils of scientific and technical journals
• conferences organizing committees

The Issuer is in possession of a statement of Mr. Janusz Lewndowski saying that he is not entered in the Register of Insolvent Debtors.
Mr Janusz Lewandowski meets the criteria for independence of a Supervisory Board member as specified by the European Commission in Appendix No. 11 to the Commission Recommendation of 15 February 2005 on the role of non-executive Directors or members of a supervisory board of listed companies and of a supervisory board committee (Official Journal of the European Union 05.52.51) and the additional requirements indicated in Best Practices of WSE Listed Companies, which constitute an Annex to the Resolution No. 17/1249/2010 of the Stock Exchange Council of 19 May 2010.
In the opinion of the Issuer, Mr. Janusz Lewandowski is not engaged in activities that are competitive to the activities conducted by the Issuer's company.
Mr Janusz Lewandowski does not participate in a competitive company as a registered partner in partnership or civil law partnership, or as a member of a company body. He also does not participate in any competitive legal person as a member of its governing body.