**ERBUD S.A.**

*Current Report No. 25/2014*
*Date of Report: 2014-06-25*

*Topic:*

Information on selecting an entity authorised to review and audit the Issuer's separate and consolidated financial statements prepared respectively as of 30.06.2014 and 31.12.2014
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

*Content of report:*

The Management Board of Erbud S.A. announces that on 25 June 2014 the Erbud's Supervisory Board held a meeting at which it selected an entity authorized to review the separate and consolidated interim financial statements and to audit the separate and consolidated annual financial statements of Erbud S.A.

By Resolution No. 15/2014 of 25 June 2014, based on a recommendation of the Audit Committee, the Supervisory Board appointed as the auditor the company TPA Horwath Horodko Audit Sp. z o. o., seated in Poznań, 12-18 Murawa St., entered in the list of entities qualified to audit the financial statements, maintained by the National Chamber of Statutory Auditors under number 3082.

When choosing the auditor, the Supervisory Board was guided by § 11 of the Rules of the Supervisory Board of Erbud S.A.