ERBUD S.A.

Current Report No.13/2014
Date of Report: 2014-03-26

Topic:

Concluding a significant contract for construction works worth PLN 31,075,750 net

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA informs that on 25.03.2014 it has entered into a significant contract for execution of construction works under the following terms and conditions:

1. The Investor: Dom Development S.A. seated 00-078 Warszawa, Pl. Piłsudskiego 3
2. Contract value: PLN 31,075,750 plus VAT due
3. Contract subject: Willa Lindego residential complex located in Warsaw on Wrzeciono St.
4. Completion period: 18 months from the delivery of the construction site; expected commencement date - April 2014, expected completion date - September 2015
5. Penalties: The sum of liquidated damages shall not exceed 10% of the contract price.

Other conditions of this contract do not differ from the market ones.