**ERBUD S.A.**

*Current Report No.12/2014*
*Date of Report: 2014-03-26*

*Topic:*
Buy-back of own bonds of series A for redemption
*Legal basis:*
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

*Content of report:*
Acting pursuant to Art. 56 par. 1 item 1 of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (the "Act"), the Management Board of ERBUD SA headquartered in Warsaw (the "Company") hereby announces that on 26 March 2014 it passed a resolution on purchasing 40,000 (say: forty thousand zlotys) own Bonds of series A, issued following the resolution of the Company's Management Board dated 29 June 2011, with a par value of PLN 1,000.00 (say: one thousand zlotys) each, placed on the market on trading platform of debt financial instruments managed by BondSpot in the form of an alternative trading system ("Bonds"), and the Company bought back the Bonds on the same day, i.e. on 26 March 2014. The Bonds were purchased in order to redeem them. The aggregate nominal value of own Bonds bought back by the Company amounted to PLN 40,000,000.00 (say: forty million zlotys), and the total purchase price was PLN 40,462,800.00 (say: forty million four hundred and sixty-two thousand eight hundred zlotys).