ERBUD S.A.

Current Report No. 10/2014
Date of Report: 2014-03-19

Topic:
Adoption of a resolution by the Management Board of ERBUD SA on the allotment of Series B Bonds
Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:
The Management Board of ERBUD SA with its registered office in Warsaw [the "Company"], acting pursuant to Art. 56 par. 1 item 1 of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies [the "Act"], with reference to Current Report No. 09/2014 of 18 March 2014 concerning the adoption of the resolution on the issuance of 5200 bearer bonds, dematerialized, unsecured, with a total nominal value of not more than PLN 52,000,000 (say: fifty-two million Zlotys) [the "Bonds"], hereby announces that on 19 March 2014 it passed a resolution on the allotment of the Bonds [the "Resolution"].

In accordance with the Resolution, the Management Board of the Company allotted 5,200 Bonds with a nominal value of PLN 10,000 (say: ten thousand Zlotys) each, with a total nominal value of PLN 52,000,000 (say: fifty-two million Zlotys).
The issue price was PLN 9,587 PLN (say: nine thousand five hundred eighty-seven Zlotys).

The allotment has been made to those investors who correctly have placed a subscription order for the Bonds.
Detailed information on the issue of the Bonds the Company provided in the Current Report No. 09/2014 dated 18 March 2014.