ERBUD S.A.

Current Report No. 08/2014
Date of Report: 2014-03-12

Topic:

Signing of an annex to the contract dated 23 August 2013 on the execution of complex construction works for the Gawłowice Wind Farm, increasing the contract value by PLN 3.2m

Legal basis:

Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA informs that on 11 March 2014 the Issuer and the PEP Group – Farma Wiatrowa 1 Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, 24/26 Krucza St., 02-526 Warsaw (the Investor) signed an annex to the contract of 23 August 2013 (of which the Issuer announced in the Current Report No. 31/2013 of 23 August 2013) changing the scope of work, to execute comprehensive civil engineering works in the field of wind turbines foundations, adaptation of access roads for over dimensional vehicles, upgrading of existing roads, construction of service roads and erecting assembly platforms for the completion of Gawłowice Wind Farm.

By concluding this annex the net contract price increases by PLN 3,264,130.68 (say: three million two hundred sixty-four thousand one hundred thirty, point sxty-eight) and thereby the total value of the contract amounts to 32,975,115.08 net (say: thirty-two million nine hundred seventy-five thousand one hundred fifteen point eight).

All other contract terms and conditions shall remain unchanged.

In the contract, the Issuer is a Partner of a consortium with the company Przedsiębiorstwo Budownictwa Drogowo-Inżynieryjnego S.A. (Consortium Leader), seated in Toruń , a subsidiary in which the Issuer holds a stake of 94.27 per cent.