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PRESS RELEASE

ERBUD to build Willa Lindego residential complex in Warsaw for over PLN 31 million

ERBUD SA entered into a contract for the construction of Willa Lindego residential complex situated in Warsaw on Wrzeciono Street. Contract worth PLN 31.08m net will be completed by September 2015.

Dom Development SA from Warsaw is the builder and the customer. This is another project that will be completed by Erbud for this investor - so far the Company has completed some housing estates and other projects in Warsaw like Adria, Wilno and Fort Bema.

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*The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch pl**a**yers in terms of quality and meeting deadlines.*