## ERBUD S.A.

*Current Report No. 54/2013*
*Date of Report: 2013-12-23*

*Topic:*

Disposal of shares of ERBUD SA (Issuer) by a person having access to confidential information
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

*Content of report:*

On 23 December 2013 the Issuer's Management Board has been informed about the sale of shares of ERBUD SA by a person having access to confidential information - the Company's procura holder:

The shares were sold at the following prices:

1,375 shares x PLN 33.50 = PLN 46,062.50

71 shares x PLN 33.50 = PLN 2,378.50

505 shares x PLN 33.50 = PLN 16,917.50

Total of PLN 65,358.50

The transactions were carried out on a regulated market of the Warsaw Stock Exchange on:
2013-12-18

2013-12-19

2013-12-20.

The person related did not agree to release of personal data.