ERBUD S.A.

Current Report No. 53/2013
Date of Report: 2013-12-20

Topic:

Conclusion of a significant agreement with mBank SA with its registered office in Warsaw to finance business activity - multipurpose line of PLN 80 million
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 20 December 2013, ERBUD SA signed an annex extending the cooperation agreement by 12 months. By virtue of this annex the Issuer will be able to use the products in the form of bank overdraft and lines for financial guarantees. The total line value is PLN 80 million (say: eighty million Zlotys) of which the sublimit for debt financing amounts to PLN 10 million (say: (ten million).
The line is secured by assignments of receivables from construction contracts and a mortgage established on cooperative ownership right to the office premises in Warsaw.