ERBUD S.A.

Current Report No. 47/2013
Date of Report: 2013-11-20

Topic:
Concluding a significant contract for construction works worth € 8.6m by Erbud International Sp. z o.o. - a subsidiary of the Issuer (ERBUD SA)
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Issuer's Management Board informs that today it received information that on 11.18.2013 the company ERBUD International Sp. z o.o., 100 per cent owned by ERBUD SA, entered with the Investor THV Van Laere nv – Jan de Nul nv, Antwerpsesteenweg 320 B-2070 Zwijndrecht (Burcht) a contract for shell and core of the hospital in Roselare (Belgium) located at Sint-Martinusstraat 48, B-8800 Roselare.

1. Contract subject: shell and core of the hospital in Roselare, Belgium
2. Contract value: € 8,655,195.34 Euro
3. Site location: 8800 Roselare, Sint–Martinusstraat 48, Belgium
4. Completion period: 18.11.2013 – 31.01.2015.
5. Penalties: The aggregate sum of liquidated damages shall not exceed 5% of the contract price.

Other conditions of this contract do not differ from the market.

The scheduled volume of works:
2013 – € 350,000.00
2014 – € 8,000,000.00
2015 – € 305,195.34.