ERBUD S.A.

Current Report No.34/2013
Date of Report: 2013-09-06

Topic:

Signing of an Annex No. 1 to the loan agreement for PLN 50 million with ING Alior Bank
Legal basis: Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 5 September 2013, the Issuer signed an Annex to the loan agreement with Alior Bank. The parties to the Agreement extended the term of the line for another 12 months, i.e. until September 2014. The limit value amounts to PLN 50m (fifty million Zlotys). Debt within the line is up to PLN 10m and financial guarantees provided by order of the Issuer - up to PLN 40m. The line is secured by assignment of receivables from long-term contracts and in the case of a guarantee that exceeds 36 months by a deposit amounting 10% of the issued guarantee. The loan interest rate is based on WIBOR 1M plus margin.
Other terms and conditions are the same as market ones.