ERBUD S.A.

Current Report No.12 /2013
Date of Report: 2013-04-18

Topic:

Concluding a significant financial agreement with PZU on providing a line for contract guarantee bonds in the amount of PLN 50 million.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of Erbud S.A. informs that on 17.04.2013 the Company signed with Powszechny Zakład Ubezpieczeń Spółka Akcyjna headquartered in Warsaw a mandate agreement for periodic establishment of insurance guarantees.
The agreement includes granting of contractual guarantees on behalf of ERBUD SA. The maximum exposure limit is PLN 50,000,000.00, provided that the exposure limit for advance amount repayment shall not exceed PLN 6,000,000.00.
These limits have been set out by 25.03.2014; an extension for a further period is possible.
Other terms and conditions of the agreement do not differ from the market ones.

At present, ERBUD S.A. has credit and guarantee bank lines worth PLN 262,000 thousand and insurance lines of PLN 222,000 thousand, giving a total of PLN 484,000 thousand.