ERBUD S.A.

Current Report No. 10/2013
Date of Report: 2013-03-11

Topic:

Signing of a significant construction contract with a value of EUR 11.85 million by GWI GmbH - a subsidiary of Erbud SA
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

Today, the Issuer's Management Board has been informed of concluding a significant construction contract by Erbud's subsidiary - GWI GmbH under the following terms and conditions:

1. Contract subject: Construction of the Oberkasseler Top Office Building (Silizium) in Düsseldorf, Phase 2 and 3, on a turnkey basis.
2. Contract signed on: 2013.03.08
3. Builder: Projekt Oberkasseler Tor GmbH, Breite Straße 31, 40549 Düsseldorf
4. Net contract value: € 11.853.826,00
5. Duration of works: 08.03.2013 - 30.04.2014
6. Penalties:
   a) in the case of failure to meet milestones - 0.1% of the net contract price for each day of delay;
   b) in the case of failure to meet the final deadline - 0.3% of the net contract price for each day of delay;
   c) the total sum of liquidated damages may not exceed 5% of the net contract price.

7. Warranty:
   a) performance bond - 5% of the gross contract price;
   b) repair defects warranty - 5% of the gross contract price;

Erbud SA holds a 85% stake in GWI GmbH.

Order backlog in this segment: the value of abroad operations of the Erbud Group as per date of publication of this Report is PLN 194m.