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PRESS RELEASE

GWI GmbH, a subsidiary of Erbud SA, will build a cooling tower

GWI GmbH, a subsidiary of Erbud SA, has signed a contract worth EUR 1.9 million net for the construction of the cooling tower in Höchst Frankfurt, Germany. The contract will be completed by the end of August this year.

Under the contract GWI GmbH will construct the shell an core of the cooling tower.

The company E&S Planbau GmbH seated in Recklinghausen, Germany is the builder and the customer. This is the second agreement signed by GWI GmbH with E&S GmbH Planbau recently.

Erbud SA holds a 85% stake in GWI GmbH, which operates in building business throughout Germany.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.