ERBUD S.A.

Current Report No. 01/2013
Date of Report: 2013-01-03

Topic:
Signing of a significant subcontracting contract with ELJAKO-AL. Sp. z o.o.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:
On 03.01.2012 ERBUD SA entered into a contract with a trade subcontractor under the following terms and conditions:

1. The Subcontractor: ELJAKO-AL. Sp z o.o. seated in Legionów, 47 Olszankowa St.
2. Contract value: PLN 23,995,000 + VAT due
3. Contract subject: fabrication, delivery and installation of the facade of the Class A 16-floor office building with a multi-storey underground garage,
4. Place of performance: Warszawa, Al. Jerozolimskie Street
5. Duration of works: beginning in January 2013 with completion in April 2014
6. Payment terms - 30 days from the invoice delivery date
7. Penalties: in the case of failure to meet milestones and final deadline limited to 10% of the net contract price
8. Other conditions of this contract do not differ from the market terms.