ERBUD S.A.

Current Report No. 51/2012
Date of Report: 2012-11-26

Topic:

Signing of a significant construction contract - Hospital in Belgium
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 26 October 2012 it entered into a construction contract under the following terms and conditions:

1. The Builder: THV Jan De Nul – CEI- De Meyer, Naamloze Vennootschap, Tragel 60, B-9308 Hofstade (Aalst).
2. Contract value: EUR 5,191,677.56 + VAT due.
3. Contract subject: shall and core of Kortrijk Hospital, Belgium.
4. Duration of works: 23.11.2012 – 31.10.2013.
5. Penalties: the total value of damages shall not exceed 5% of the contract price.
6. Other conditions of this contract do not differ from the market terms.

Expected volume of works:
2012 – € 816,000
2013 – € 4,375,677.56 Euro.