**ERBUD S.A.**

*Current Report No. 44/2012*
*Date of Report: 2012-10-08*

*Topic:*

Concluding a significant construction contract
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

*Content of report:*

The Management Board of ERBUD SA announces that on 5 October 2012 it entered into a contract to construct and renovate a Trade and Exhibition Centre under the following terms and conditions:

1. The Builder: Kępska S.A. ul. Samuela Lindego 6, 60-573 Poznań
2. Contract value: PLN 32 million net + the VAT due
3. Contract subject: construction and the Trade and Exhibition Centre in Opole
4. Duration of works: 02.11.2012 – 30.06.2013
5. Guarantees: a) performance bond of 10% of the net contract value; b) the defects removal guarantee amounted to 5% of the net contract value for a period of 3 years for construction and assembly works and 10 years for the roof coverage.
6. Penalties: the total amount of contractual penalties shall not exceed 10% of the agreed remuneration.

Other conditions of this contract do not differ from the market terms.