ERBUD S.A.

Current Report No. 40/2012
Date of Report: 2012-09-27

Topic:

Concluding a significant financial agreement
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of the Issuer (Erbud S.A.) announces that today it signed with Alior Bank SA seated in Warsaw credit agreement No U0002139462604 in the amount of PLN 50 million (fifty million zlotys). Under this agreement Erbud S.A. may benefit from an overdraft of up to PLN 10 million (ten million zlotys), and place orders for providing financial guarantees by the Bank within the limits of up to PLN 40 million (forty million). The line has been made available for a period of 12 months. Bank debt is secured by assignment of construction contracts receivables in the amount of 150% of the limit granted. Other conditions of this agreement do not differ from the market terms. This is the first agreement entered into by Erbud SA with Alior Bank SA.