ERBUD S.A.

Current Report No. 34/2012
Date of Report: 2012-07-06

Topic:

Signing of a contract for comprehensive mechanical systems in Class A office complex "EUROCENTRUM" in Warsaw.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 05.07.2012, Erbud S.A. concluded a Contract with the Subcontractor for construction works under the following terms and conditions:

1. The Subcontractor: Qumak-Sekom S.A., seated in Warsaw at 94 Al. Jerozolimskie St.
2. Contract value: PLN 46,343,335.02, including an amount of PLN 14,177,594.31 earmarked for the execution of works on lease areas, which can be used in full, partially or completely omitted.
3. Contract subject: electrical and telecommunication services as well as complete automation and BMS systems in the Class A office building with multi-level underground garage.
4. Place of performance: Warsaw, Al. Jerozolimskie Street.
5. Duration of works: commencement - June 2012; completion - not later than 45 months from the instruction to start the works.
6. Payment terms: 30 days from the invoice delivery date.
7. Penalties: for failure to meet deadlines for milestones and completion limited to 10% of the net contract value.
8. Other conditions of this Contract do not differ from the market terms.