ERBUD S.A.

Current Report No. 33/2012
Date of Report: 2012-07-06

Topic:

Signing of a significant contract for mechanical works with the subcontractor IMTECH POLAND Sp. z o.o.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 05.07.2012, Erbud S.A. concluded a significant Contract with the Subcontractor for construction works under the following terms and conditions:

1. The Subcontractor: IMTECH POLSKA Sp. z o.o. seated in Warsaw at 162 Al. Jerozolimskie St.
2. Contract value: EUR 11,849,464.85; payment in EUR, VAT in PLN.
3. Contract subject: comprehensive mechanical system in a Class A office building, with an multi-level underground garage - 16 storeys.
4. Place of performance: Warsaw, Al. Jerozolimskie Street.
5. Duration of works: commencement - June 2012; completion - not later than 45 months from the instruction to start the works.
6. Payment terms: 30 days from the invoice delivery date.
7. Penalties: for failure to meet deadlines for milestones and completion limited to 10% of the net contract value.
8. Other conditions of this contract do not differ from the market terms.