ERBUD S.A.

Current Report No. 28 /2012
Date of Report: 2012-06-08

Topic:

Concluding a significant contract by Erbud International Sp. z o.o., a subsidiary of the Issuer.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 5 June 2012 Erbud International entered into a construction contract for shell and core of a hospital in Belgium under the following terms and conditions:

1. The Builder: MBG, Garden Square Blok D, Laarstraat 16 bus 12, B-2610 Wilrijk
2. Contract value: € 5,702,659.33 net.
3. Contract subject: shell and core of the hospital located in Belgium, B-9900 Eeklo, Ecke Ringlaan/Blakstraat.
4. Duration of works: 06.06.2012 - 31.05.201.
5. Guarantees:
   a) performance bond of 10% of the gross contract value,
   b) defects remedying warranty amounted to 5% of the gross contract value for 1 year after the acceptance of works.
6. Penalties:
   for failure to meet the deadline - 0.5% of the net contract value for each day of delay of works, but not more than 5% of the total net contract price.

Other conditions of this contract do not differ from those commonly used for such contract type.