ERBUD S.A.

Current Report No. 24/2012
Date of Report: 2012-05-31

Topic:

Appointment of the Management Board of Erbud S.A.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

(...)19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by non-member state law (Journal of Laws 2009, No. 33, item. 259, as amended), ERBUD S.A. with its registered head office in Warsaw announces that on 31 May 2012, the Supervisory Board of ERBUD S.A. appointed by secret ballot the ERBUD's Management Board composed of:

Mr. Dariusz Grzeszczak - Board Member, and

Mr. Józef Adam Zubelewicz - Board Member Board

for a joint three-year term.

Dariusz Grzeszczak

Dariusz Grzeszczak was born in 1962.
In 1986 he graduated from the University of Gdańsk.
From 1986 till 1993 he was working in Polmozbyt Torun. Since 1993 he served as a board member of Erbud Sp. z o.o. (legal predecessor of the Issuer). Since 15 November 2006 he is a member of the Management Board of the Issuer. His work place is the seat of ERBUD S.A. in Warsaw.

On 31 May 2012, he was appointed by the Supervisory Board of ERBUD S.A by secret ballot as member of the Management Board of ERBUD S.A. for the next three year-term.

Apart from performing duties of the ERBUD's Board member, Mr. Dariusz Grzeszczak as of 31 May 2012:
- conducts a private business activity under the name of DGR Dariusz Grzeszczak;
- is President of the Executive Board of Ersteel Sp. z o.o.;
- serves as President of the Management Board of ERBUD Construction Sp. z o.o.;

and the above activities are not competitive to the business of ERBUD S.A.

Dariusz Grzeszczak does not participate in a competitive company as a registered partner in a partnership or civil law partnership, or as a body member of a company or other legal person.

There is no family relationship between Dariusz Grzeszczak and other members of the Supervisory Board or Management Board, or proxies of ERBUD S.A. (senior management staff members).

Mr. Dariusz Grzeszczak is not entered in the Register of Insolvent Debtors.

Józef Adam Zubelewicz

Józef Adam Zubelewicz was born in 1954.
In 1978 he graduated from the Foreign Trade Department at the Warsaw School of Economics (formerly Central School of Planning and Statistics).
Over the period from October 1978 to September 1979 he worked for the Market Research Centre in Warsaw. From October 1979 to March 1982 he held a post of Sales Executive in Polservice Sp. z o.o. In 1982-1987 he served as Manager of Polservice Branch at Mexpol GmbH in Germany and then in 1988-1991 as Manager of West Europe Division in Polservice Sp. z o.o. in Warsaw. Since 1991 he doubled as Proxy of Polservice Sp. z o.o. and as Managing Director of Polservice Branch Office in Germany. Since 2003 he is a member of the Management Board of the Issuer. His work place is the seat of ERBUD S.A. in Warsaw.

On 31 May 2012, he was appointed by the Supervisory Board of ERBUD S.A by secret ballot as member of the Management Board of ERBUD S.A. for the next three year-term.

Apart from performing duties of the ERBUD's Board member, Mr. Józef Adam Zubelewicz as of 31 May 2012:
- conducts a private business activity under the name of JAZ Jozef Adam Zubelewicz;
- serves as President of the Management Board of ERBUD Construction Sp. z o.o.;

and the above activities are not competitive to the business of ERBUD S.A.

Józef Adam Zubelewicz does not participate in a competitive company as a registered partner in a partnership or civil law partnership, or as a body member of a company or other legal person.

There is no family relationship between Józef Adam Zubelewicz and other members of the Supervisory Board or Management Board, or proxies of ERBUD S.A. (senior management staff members).

Mr. Józef Adam Zubelewicz is not entered in the Register of Insolvent Debtors.