ERBUD S.A.

Current Report No. 23/2012
Date of Report: 2012-05-31

Topic:

Information on selecting an entity authorised to review and audit the Issuer's separate and consolidated financial statements prepared respectively as of 30.06.2012 and 31.12.2012
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Management Board of Erbud S.A. announces that on 31 May 2012 the Erbud's Supervisory Board held a meeting at which it selected an entity authorized to review the separate and consolidated interim financial statements annual financial statements and to audit the separate and consolidated annual financial statements of Erbud S.A.

Based on a recommendation of the Audit Committee, the Supervisory Board appointed by the Resolution No. 36/2012 of 31 May 2012 TPA Horwath Horodko Audit Sp. z o. o., seated in Poznań, 12-18 Murawa St., entered in the list of entities qualified to audit the financial statements, maintained by the National Chamber of Statutory Auditors, under number 3082 as the auditor.

The Issuer has been cooperating with TPA Horwath Horodko Audit Sp. of o.o. for five years. The year 2012 will be the sixth reporting period for which financial statements are audited by the aforementioned auditing company.

When choosing the auditor, the Supervisory Board is guided by § 11 of the Rules of the Supervisory Board of Erbud S.A.