ERBUD S.A.

Current Report No. 15/2012
Date of Report: 2012-04-27

Topic:

Concluding a significant construction contract - building of a bakery for FSB Piekarnie Sp. z o. o.
Concluding a significant contract for the construction
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 27 April 2012, ERBUD S.A. (The Issuer) entered into a contract to build a bakery for FSB Piekarnie Sp. o. o., based in Michałów Reginów at 9 Leśna St.

The net contract value is PLN 22,650,000.00. The aggregate value of transactions with FSB Piekarnie Sp. z o.o. after signing of this contract amounts to PLN 24,450,000.00 net.

Duration of works:
Commencement: 30.04.2012
Completion: 31.12.2012

The Issuer will provide the Investor with a performance bond of 10% of the contract value.
The maximum limit of penalties which may be charged to the Issuer is 10% of the contract value.
Other conditions of this contract do not differ from the market terms.