ERBUD S.A.

Current Report No. 14/2012
Date of Report: 2012-04-27

Topic:

Concluding a significant contract for civil engineering works - construction of wind farm in the community of Rząśnia
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Issuer in consortium with its subsidiary PBDI S.A. signed on 26 April 2012 as the consortium leader a contract to build a wind farm in the community Rząśnia with a capacity of 5.85 MW, including power transmission equipment and associated infrastructure.

The contract concluded with EKOPAL Sp. o. o. seated in Rząśnia (Zip Code: 98-332)
Net contract value:
a) PLN 8,728,081.48
b) EUR 8,280,851.06.

The performance bond is granted by the Consortium to the Investor as the insurance guarantee and amounts to 10% of the gross contract price.
Deadline: 14 months from the contract conclusion.
Penalties: limited to 20% of the gross contract price.

This is already the 8th wind farm constructed by the consortium formed by Erbud S.A. and PBDI S.A.
Erbud S.A. has 94.27% of voting rights at the AGM and holds 94.27% of the share capital.