ERBUD S.A.

Current Report No. 07/2012
Date of Report: 2012-01-20

Topic:
Concluding a significant contract by a subsidiary of ERBUD S.A. (the Issuer) - GWI GmbH
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

1. Contract subject: shell and the steel frame - construction of an innovation centre with laboratories and offices - CIC Clariant Innovation Center, Industriepark Höchst, Frankfurt am Main.
2. Contract concluded on: 19.01.2012.
3. The Customer: Clariant Produkte (Deutschland) GmbH, 65926 Frankfurt am Main
4. The Contractor: Consortium consisting of GWI Bauunternehmung GmbH, Schiessstrasse 55, 40549 Düsseldorf - share of 50%, and August Prien Bauunternehmung Gmbh & Co.KG Niederlassung Köln, Niehler Strasse 102-116, 50733 Köln - 50%.
5. Contract value: € 11,633,123.45 net (of which GWI has 50 percent).
6. Duration of works: 26.01.2012 - 15.01.2013.
7. Penalties: 0.2% for each day of delay in works, but not more than 5% of total net contract price.
8. Guarantees:
   a) for defect removal - 5% of contract value
   b) performance bond - 10% of contract value.

Erbud S.A. holds a 85% stake in GWI GmbH.

The contract value in Polish currency converted at the average exchange rate of NBP as of 20.01.2012 is PLN 50,324,892.05, of which PLN 25,162,446.02 (50%) falls to GWI share.