**ERBUD S.A.**

*Current Report No. 03/2012*
*Date of Report: 2012-01-11*

*Topic:*

Acquisition of the Issuer's shares (Erbud S.A.) by a person having access to confidential information
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

*Content of report:*

The Management Board of Erbud S.A. announces that on 11 January 2012 it was notified of the acquisition of the Issuer’s shares by a person having access to confidential information - the Company's procura holder.
The proxy bought 1,229 ordinary shares of the Issuer. The transaction took place on a regulated market and was settled on 10 January 2012.