ERBUD S.A.

Current Report No. 51/2011
Date of Report: 2011-10-14

Topic:

Concluding a significant contract for the delivery of comprehensive design, assembly and construction works for the development task: "Construction of the Pągów Wind Farm located in the municipalities of Wilków and Oleśnica, district of Opole" together with the necessary infrastructure.
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 14 October 2011 the Issuer concluded an agreement with LEWANTER Sp. z o.o., based in Zawada 26, 28-230 Połaniec, a company of the GDF SUEZ Energia Polska SA Group, to deliver the comprehensive design, assembly and construction works for the development task: "Construction of the Pągów Wind Farm located in the municipalities of Wilków and Oleśnica, district of Opole" together with the necessary infrastructure.
The Issuer entered into the contract as a leader of the consortium formed together with Przedsiębiorstwo Budownictwa Drogowo-Inżynieryjnego S.A headquartered in Toruń, a subsidiary in which the Issuer holds a 94.27% stake.

The aggregate contract value:
Gross: PLN 97,170,000
Net: PLN 79,000,000.

The completion date is scheduled for 31 December 2012.

The total amount of penalties provided for in the contract for delay shall not exceed 10% of net contractual remuneration.

Other conditions of this agreement do not differ from the market terms.