ERBUD S.A.

Current Report No. 48/2011
Date of Report: 2011-09-19

Topic:

Acquisition of the Issuer's shares by a person related
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

On 19 September 2011, the Management Board of Erbud S.A. was notified of the acquisition of the Issuer's shares by a shareholder - the company Juladal Investment Ltd (hereinafter Juladal).

Before the transaction Juladal held 2,794,455 shares which entitled to 22.17% of votes at the General Meeting of Erbud SA.

On 14 and 15 September, Juladal acquired the following number of shares:

2011.09.14 - 54 shares at PLN 20.40, 360 shares at PLN 20.88 and 35 shares at PLN 21.00;

2011.09.15 - 17 shares at PLN 21.00, 1,697 shares at PLN 21.50, 25 shares at PLN 21,80 and 527 shares at PLN 22.00.

The aggregate transaction value: 2,715 shares amounted PLN 58,334.90.
Shares has been purchased on the regulated market of the WSE. After the transaction Juladal holds 2,797,170 shares which gives 22.19% of votes at the AGM of Erbud SA. Juladal is directly controlled by members of the Issuer's Board.