ERBUD S.A.

Current Report No. 37/2011
Date of Report: 2011-07-26

Topic:

Acquisition of the Issuer's shares by a person related
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

Pursuant to Art. 160 sec. 4 of the Act of 29 July 2005 on Trading in Financial Instruments (the "Act"), Erbud S.A. with headquarters in Warsaw (the "Company") announces that on 26 July 2011 it was informed - in accordance with Art. 160 sec. 1 of the Act - about the acquisition of shares by the Company's procura holder:

on 2011-07-21
200 shares at PLN 24.05,
150 shares at PLN 24.10,
150 shares at PLN 24.20;
on 2011-07-22
250 shares at PLN 23.70,
250 shares at PLN 23.80,
500 shares at PLN 23.85,
200 shares at PLN 23.90,
150 shares at PLN 23.95,
150 shares at PLN 24,00.

A total of 2,000 ordinary bearer shares. The aggregate transaction value amounted to PLN 47,827.50.

The transaction was concluded on 21 and 22 July 2011. Sale of shares took place on a regulated market.