ERBUD S.A.

Current Report No. 36/2011
Date of Report: 2011-07-26

Topic:

Disposal of shares by a person related
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

Pursuant to Art. 160 sec. 4 of the Act of 29 July 2005 on Trading in Financial Instruments (the "Act"), Erbud S.A. with headquarters in Warsaw (the "Company") announces that on 26 July 2011 it was informed - in accordance with Art. 160 sec. 1 of the Act - about the sale of shares by the Company's procura holder:

1,117 shares at PLN 24.00, and

83 shares at PLN 24.01.

A total of 1,200 ordinary bearer shares. The aggregate transaction value amounted to PLN 28,687.68.

The transaction was concluded on 20.07.2011. Sale of shares took place on a regulated market.