**ERBUD S.A.**

*Current Report No. 27/2011*
*Date of Report: 2011-06-22*

*Topic:*

Information about the appointment of a new Supervisory Board member of Erbud

Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

*Content of report:*

The Management Board of ERBUD SA announces that by Resolution No. 13 adopted on 21 June 2011 the Annual General Meeting of Shareholders' has appointed Ms Zofia Dzik as a new member of the Supervisory Board of Erbud S.A.

Zofia Dzik has the following professional background and experience:

Education:

1989-1995 Cracow University of Economics, Foreign Trade
1991-1992 University of Illinois in Chicago
2002-2005 Manchester Business School (MBA)
2008 Insead Executive Program
2010 Postgraduate studies in crisis intervention, School of Social Psychology

Experience:

01.09.2010 to the present: CEO of the Humanites Foundation
2007 to the present: Member of the Supervisory of Link4 TU SA (until 2009 Chairwoman of the Supervisory Board)
2007-2010: Member of the Supervisory Board of the Insurance Guarantee Fund
2007-2009: CEO of Intouch Insurance Europe for Central and Eastern Europe. Responsible for ongoing operations in Poland and developing new markets.
2007-2009: Chairwoman of the Supervisory Boards: Direct Pojistovna (Czech Republic), Intouch Strachov (Russia), Direct Insurance Services Center (IT Comapny shared services). Vice-Chairwoman of the Supervisory Board on Life Link4 TU SA Life.
2007-2009: Board Member of Intouch BV in Amsterdam (joint venture holding company between Direct Insurance Financial Investments (Israel) and Royal, and Sun Alliance (UK)
2003-2007: Vice President, and since August 2004 CEO of Link4 TU SA
2006-2008: Board Member of the Polish Chamber of Insurance
1995-2003: Senior Manager, Head of Insurance Division of Arthur Andersen, then Andersen Business Consulting
1995: Lintas Advertising Agency

The Issuer is in possession of a statement made by Ms Dzik, that she is not entered in the Register of Insolvent Debtors.

Zofia Dzik meets the criteria for independence of a Supervisory Board member as defined by the European Commission in Appendix No. 11 to the Commission Recommendation of 15 February 2005 on the role of Non-Executive Directors or members of a supervisory board of listed companies and of a supervisory board committee (Official Journal of the European Union 05.52.51) and the additional requirements specified in Best Practices of WSE Listed Companies, which constitute an Annex to the Resolution No. 17/1249/2010 of the Stock Exchange Council of 19 May 2010.

In the opinion of the Issuer, Ms Zofia Dzik is not engaged in activities competitive in relation to the activities conducted by the Issuer's company.
Zofia Dzik does not participate in a competitive company as a registered partner in partnership or civil law partnership, or as a member of a company body; she does not participate in any another competitive legal person as a member of its governing body.