**ERBUD S.A.**

*Current Report No. 21/2011*
*Date of Report: 2011-06-10*

*Topic:*

Signing of the Annex No. 1 to a significant contract for building of the Tęcza Shopping Centre in Kalisz.

Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

*Content of report:*

On 10 June 2011, the Issuer signed the Annex No. 1 to the contract for construction of the Tęcza Shopping Centre in Kalisz. The Issuer informed about the agreement in the Current Report No. 38/2010 of 9 July 2010 and No. 43/2010 of 22 July 2010.
E.F. Progress I Sp. z o.o. , a company from the Rank Progress SA Group, seated in Legnica, is the housing developer of this project.
The annex relates to execution of additional works.
Its net value amounts to PLN 5.24 million.
The whole project should be completed in 2011.
Additionally, the Issuer has been commissioned today by E.F. Progress I Sp. z o.o. to construct commercial premisses for PSS Społem worth PLN 1.5 m. net The order is associated with the development of the Tęcza Shopping Mall. The completion of works is scheduled by 15 September 2011.