ERBUD S.A.

Current Report No. 11/2011
Date of Report: 2011-03-21

Topic:

The Issuer's bid selected as the best one for erection of a housing estate in Gdańsk.

Legal basis: Article 56 section 1 item 1 of the Act on Public Offering - confidential information

Content of report:

The Management Board of ERBUD SA announces that the Issuer has been selected as general contractor for construction works related to execution of a complex of residential buildings named ALPHA PARK.
The contract value will be PLN 40,990,000.00.
M-Alpha Osiedla Sp. z o.o., a limited joint-stock partnership with its registered office in 80-391 Gdańsk at 41C Kołobrzeska St. is the developer and the client.
The works are scheduled to be completed in October 2012.

The expected date of signing the contract is 23 March 2011.