ERBUD S.A.

Current Report No. 85/2010
Date of Report: 2010-12-29

Topic:
Signing of a significant contract for design, building and installation on the project: "Construction of FW Wartkowo wind farms in the communities of Gościno and Karlino".
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD S.A. informs that on 28 December 2010, the Issuer concluded with GAMMA Sp. z o. o. based in Zawada 26, 28-230 Połaniec a contract for design, building and installation works on the project named "Construction of FW Wartkowo wind farms in the communities of Gościno and Karlino".
Under the contract, the Issuer acts as a leader of the consortium established together with Rembet Plus Sp. z o. o., headquartered in Toruń, which is a subsidiary controlled in 75 percent by ERBUD.

Aggregate contract amount:
PLN 61,731,829.04 gross, i.e.
PLN 50,599,859.87 net.

The remuneration of the Issuer that coordinates the consortium's operations, resulting from the project performance, will be:
PLN 378,200.00 gross, i.e.
PLN 310,000.00 net.

The task is scheduled to be completed by 01 December 2011.

The amount of penalties due to the delay provided for in the agreement must not exceed 10% of the net contract price.

Other terms of the agreement did not differ from the market ones.