ERBUD S.A.

Current Report No. 72/2010
Date of Report: 2010-10-22

Topic:
Signing of a significant contract for building works - construction of "Galeria Świdnicka"
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 22.10.2010 it signed a significant contract to construct the "Świdnicka Gallery" under the following terms:

1. Investor: E.F.Progres VI Sp. z o.o. based in Legnica, 63 Złotoryjska St.;
2. Contract value: PLN 52,000,000 net;
3. Contract subject: building the "Galeria Świdnicka" and rebuilding the road system;
4. Duration of works: 25 October 2010 - February 2012;
5. Penalty: reduced to 10% of the contract price.

Other contact conditions does not differ from the market ones.

The scheduled value of works:
2010 - PLN 4,000,000
2011 - PLN 44,000,000
2012 - PLN 4,000,000.