ERBUD S.A.

Current Report No. 68/2010
Date of Report: 2010-09-29

Topic:
Signing of a significant construction contract - building of a shopping centre in Jelenia Góra
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA announces that on 29 September 2010 it signed a contract with ARIADNE Sp. z o. o., headquartered in Szczecin at 37 Mieszka I St., which is the investor, to build the CENTRUM Shopping and Service Gallery in Jelenia Góra.
The contract value is PLN 26,397,243.37.
The works will start within 28 days after signing of the contract and are to be completed during 12 months from the date of handing over of site.
The Investor intends to start the selling on 8 October 2011.
The overall penalties provided for by the contract shall not exceed 10% of the contractual remuneration.
Other terms of the agreement do not differ from the market conditions.
In 2010, Erbud SA concluded agreements for construction of shopping centres for the total of PLN 305,235 thousand.