ERBUD S.A.

Current Report No. 67/2010
Date of Report: 2010-09-28

Topic:
Disposal of the Issuer's shares by a person related
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

On 28 September 2010, the Management Board of Erbud SA received information about the transaction made by a shareholder of the Issuer - the company Juladal Investment Ltd (hereinafter: Juladal).
Before the sale of shares Juladal held 3,261,147 shares which represented 25.88% of votes at an AGM of Erbud SA.

On 27 September 2010, Juladal sold 500,000 shares of series B in a block trade, of which:
- 9,000 series B shares at PLN 53.00 per share,
- 220,000 series B shares at PLN 53.00 per share,
- 100,000 series B shares at PLN 53.00 per share,
- 156,000 series B shares at PLN 53.00 per share,
- 15,000 series B shares at PLN 53.00 per share.

The total value of transactions: 500,000 shares of series B sold for the amount of PLN 26,500,000.00.
Shares were sold in a block trade on a regulated market - WSE

After the transaction Juladal has 2,761,147 shares of series B which gives 21.91% of votes an AGM of Erbud SA.

Juladal company is indirectly controlled by members of the Issuer's Management Board: Mr. Dariusz Grzeszczak and Mr Józef Zubelewicz.

Transactions were made in response to the expectation of investors and analysts to increase the Free Float of the Company.