ERBUD S.A.

Current Report No. 63/2010
Date of Report: 2010-09-22

Topic:
Sales of shares by a person with access to confidential information.
Legal basis: Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

On 22 September 2010, the Board Erbud SA was informed on the sale of the Issuer's shares by a person having access to confidential information - a member of the Supervisory Board of Erbud SA.

The member of the Supervisory Board noticed that:
a) on 17 September 2010, he sold on the WSE:
- 99 shares of Series D at a price of PLN 52.50,
- 50 shares of Series D at a price of PLN 52.25,
- 3,666 shares of Series D at a price of PLN 52.10.

The total value of transactions: 3,815 Series D shares with a total amount of PLN 198,808.60.
b) on 20 September 2010, he sold on the WSE:
- 1,711 shares of Series D at a price of PLN 52.50.

The total value of transactions: 1,711 Series D shares with a total amount of PLN 89,827.50.

The total value of transactions made on 17 and 20 September 2010:
5,526 Series D shares with a total amount of PLN 288,636.10.

The person related did not agree to release of personal data.