ERBUD S.A.

Current Report No. 55/2010
Date of Report: 2010-09-10

Topic:
Information about the decrease in shareholding to less than 5% of the total number of votes at the AGM of Erbud SA
Legal basis: Article 70 section 1 of the Act on Public Offering - acquisition or disposal of a qualifying holding

Content of report:

The Management Board of Erbud SA announces that on 10 September 2010 it received notification on reducing the shareholding by BPH Fundusz Inwestycyjny Otwarty Parasolowy below 5% of the total number of votes at the Issuer's Annual General Meeting. Within the framework of its activity referred to in Art 69 item 2 point 4 of the Act on Trading in Financial Instruments (portfolio management which includes one or more financial instruments), currently BPH TFI SA holds on behalf of the principals and the Fund a voting power of less than 5%.

The transaction was concluded on 2 September 2010. Implementation date - September 7, 2010.
Number of shares before the transaction: 764,821 - i.e. 6.08% votes and 6.08% in the capital.
Number of shares after the transaction: 614,821 - i.e. 4.89% of the votes and 4.89% in the capital.