ERBUD S.A.

Current Report No. 52/2010
Date of Report: 2010-08-26

Topic:
Concluding a significant contract for construction works – extension of a shopping mall in Katowice named Silesia City Center
Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA based in Warsaw informs that on 26 August 2010, the Company signed a contract for construction works: extension of a shopping mall in Katowice named Silesia City Center.
Nowe Centrum Sp. z o.o. with its registered office in Katowice is the investor.
The net contract value is PLN 126,538,978.82.
The works will commence 7 days after the date of signing the contract and are scheduled to be completed by 6 September 2011.
The penalties value shall not exceed 15% of net remuneration.

Other contract terms are based on the market conditions.

Extension of the SILESIA shopping mall is the 10th project carried out by the Issuer in the segment of shopping centres over the past three years.