**ERBUD S.A.**

*Current Report No. 38/2010*
*Date of Report: 2010-07-09*

*Topic:*
Information about the site delivery as a result of accepting the Issuer's offer for the construction of the "Tęcza" Shopping Gallery in Kalisz.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

*Content of report:*

On 8 July 2010, EF PROGRESS I Sp. z o.o acting as an Investor, delivered to the Issuer a construction site, on which the "Tęcza" Mall in Rzeszów will be erected. Entry the site is a consequence of adopting by the Investor the Issuer's offer for construction works to be performed in General Contracting. The value of the Issuer's offer amounted to PLN 65 million net (in words: sixty five million zlotys). The completion of works is planed by 15 October 2011.
Other contract terms shall be published by the Issuer at the time of its signing.