ERBUD S.A.

Current Report No. 31/2010
Date of Report: 2010-06-29

Topic:
Information on selecting an auditor to review and audit financial statements of the Erbud Group and Erbud SA drawn up respectively as at 30.06.2010 and 31.12.2010.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:
The Management Board of Erbud SA announces that the Supervisory Board of the Company, on its meeting held on 29 June 2010, appointed an entity authorized to review interim separate and consolidated financial statements as at 30.06.2010 and annual separate and consolidated financial statements for the year 2010.

In Resolution No. 35/2010 taken on 29 June 2010, the Supervisory Board of Erbud SA chose TPA Horwath Horodko Audit Sp. z o. o., with its registered office in Poznań ul. Żydowska 1, entered in the list of entities qualified to audit the financial statements, maintained by the National Chamber of Statutory Auditors, under number 3082, to perform services described above.

From 2007 TPA Horwath Horodko Audit. Sp. z o.o. conducts for Erbud SA review and audit of annual and interim separate and consolidated financial statements. 2010 will be fourth year of reviewing and auditing interim and annual financial statements of the Group and separate financial report of Erbud SA by Horodko TPA Horwath Audit Sp. z o.o.

When appointing the auditor, the Supervisory Board has acted on basis of § 11 of the Rules of the Supervisory Board of Erbud SA.