ERBUD S.A.

Current Report No. 29/2010
Date of Report: 2010-06-23

Topic:
Concluding significant financial agreements.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:
On 23 June 2010, Erbud SA signed two financial agreements with Bank Gospodarki Żywnościowej S.A. in Warsaw.

1. Agreement No. U/0005607145/0006/2010/5100 on a line for guarantee granting amounted to PLN 55 million. The line is intended to provide guarantees for advance repayment, performance bonds and repair work guarantees. A sublimate for repair work guarantees within the framework of the line is fixed to the amount of PLN 20 million; other types of guarantee may be ordered to the limit value. The line was granted on market conditions.

2. Agreement No. U/0005607145/2010/5100 on overdraft in the amount of PLN 5 million. The credit is granted for 12 months from the date of signing of this agreement. The conditions of the above agreement are market ones.

The total value of the signed agreement is PLN 60 million.