ERBUD S.A.

Current Report No. 28/2010
Date of Report: 2010-06-21

Topic:
Signing of an significant agreement to perform the investment project named "Innopolis Wroclaw"
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Management Board of Erbud SA announces that on 21 June 2010, the Company signed on behalf of the consortium a contract for construction works under the following conditions:

1. Contract conclusion: 21.06.2010.

2. Investor: Wrocławski Park Technologiczny SA, ul. Muchoborska 18, 54-424 Wrocław.

3. Contract value: PLN 37,927,758.20.

4. Contract subject: "Innopolis Wrocław" laboratory and office complex, building Delta and Omega within the framework of project "Od Wrocławskiego Parku Technologicznego SA do INNOPOLIS Wrocław" ["From the Technology Park of Wrocław SA to INNOPOLIS Wroclaw"].

5. Place of the contract performance: ul. Duńska, Wrocław.

6. Duration of works: 21.06.2010 - 21.09.2011 (15 months from signing the contract).

7. Terms of payment: 30 days.

8. Penalties: Penalty limit - 20%.

9. Notes: Other conditions of this agreement shall not depart from the market terms. Consortium of companies: Erbud SA (Consortium Leader) and Prebex Sp. z o.o., ul. Św. Antoniego 21, 50-073 Wrocław;
Erbud's range of works: PLN 37,231,375.20 net, i.e. about 98% of contract price.