ERBUD S.A.

Current Report No. 27/2010
Date of Report: 2010-06-17

Topic:
Disposal of treasury shares of Erbud SA
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:
The Management Board of Erbud SA [the "Company"], acting under § 5 section 1 point 6) of the Decree of the Minister of Finance dated 19 October 2005 on current and periodic information submitted by issuers of securities [the "Decree"], hereby informs that on 16 June 2010 disposed 10,500 treasury shares [the "Shares to Dispose"] within the regular session transaction. Information pursuant to § 12 of the Decree is presented below.

1) Legal basis of the acquisition of Shares Sold

The Company acquired the Shares to Dispose on the basis of:
a) Resolution No. 14/2009 of the Ordinary General Meeting of Shareholders of 25 June 2009 on creating Employee Incentive Scheme (Current Report No. 37/2009 of 25 June 2009), and
b) Resolution No. 5/2009 of the Extraordinary General Meeting of Shareholders of 8 December 2009 on the repeal of Resolution No. 14/2009 passed by the Ordinary General Meeting of Shareholders of 25 June 2009 and on accepting the sale of treasury shares which the Company acquired on the basis of the above Resolution and authorization the Company to determine terms and conditions of sale of these shares (Current Report No. 70/2009 of 8 December 2009).

2) Number of Shares to Dispose sold

10,500 ordinary bearer shares.

3) Reason and purpose of the sale of the Shares to Dispose

Implementation of the Resolution of the Extraordinary General Meeting of Shareholders of the Company dated 8 December 2009 on the repeal of Resolution No. 14/2009 adopted by the Ordinary General Meeting of Shareholders of 25 June 2009 and on accepting the sale of treasury shares which the Company acquired on the basis of the above Resolution and authorization the Company to determine terms and conditions of sale of these shares is a reason and purpose of selling the Shares to Dispose.

4) The average sale price per share of Shares to Dispose

PLN 50.2519, of which

10,203 shares at 50.25,
240 shares at 50.30,
50 shares at 50.35, and
7 shares at 50.65.

5) Indicating the nominal value of shares and their percentage in the nominal capital of the Company and determinating the number of votes at a general meeting corresponding to the Shares to Dispose sold

Total nominal value of Shares to Dispose - PLN 1,050.00.
Share in the Company's nominal capital - 0.000835%.
Share of the total vote number at a general meeting of the Company - 0.000835%.

6) Indicating the total number of the Company's shares and determinating the number of votes at a general meeting corresponding to the treasury shares held

Total number of treasury shares hold - 39,016.
Total number of votes from the treasury shares in relation to total number of votes at a general meeting of the Company - 39,016%.