ERBUD S.A.

Current Report No. 25/2010
Date of Report: 2010-06-16

Topic: Changing the content of the Resolution No. 5 of the Ordinary General Meeting of Erbud SA convened on 29 June 2010

Content of report:
Referring to the Current Report No. 21/2010 of 02 June 2010, the Management Board of Erbud SA announces that following the request of Stock Exchange resulted from the necessity to comply with the deadline under the provisions of Part 3 of Chapter XIII of the Detailed Rules of Stock Exchange Trading and § 124 of the Acting Detailed Rules of the Polish Central Securities Depository (KDPW), the Board decided to change a proposed content of the Resolution No. 5 of the Ordinary General Meeting convened for 29 June 2010.

The content of the Resolution shall be replaced as follows:

"RESOLUTION NO. 5/2010
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF ERDUB S.A. WITH HEADQUARTERS IN WARSAW
ADOPTED ON 29 JUNE 2010

on distribution of the net profit for the 2009 financial year

I. Acting on the basis of Article 395 § 2 item 2 of the Code of Commercial Companies and Article 15 item 2 of the Company's Statute, the Ordinary General Meeting of Shareholders of ERDUB SA hereby resolves to distribute the profit for the financial year ended 31 December 2009 in the amount of PLN 39,495,126.05 (say: thirty-nine million, four hundred and ninety-five thousand, one hundred and twenty six, point zero five), as follows:
1. PLN 524.869,78 (say: five hundred and twenty-four thousand, eight hundred and sixty-nine,point seven eighth) of profit to cover losses from the previous years;
2. PLN 6,000,000.00 (say: six million) of profit for paying a dividend to Shareholders;
3. PLN 32,970,256.27 (say: thirty two million, nine hundred and seventy thousand, two hundred and fifty-six, point two seven) of remaining profit to increase the supplementary capital of Erbud S.A.

II. The list of Shareholders entitled to dividend for 2009 is fixed as at 15 July 2010.

III. The payment of dividend shall fall on 23 July 2010.

IV. The resolution enters into force on the date of its adoption."

Legal basis: § 38 section 1 point 1,3 of RMF GPW