ERBUD S.A.

Topic:
Concluding an important agreement on the line for financial guarantees.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Management Board of Erbud S.A. announces that on 14/04/2010 the Company signed a mandate agreement for periodic provision of insurance guarantees with the Powszechny Zakład Ubezpieczeń, Branch in Warsaw. The agreement covers granting contract guarantees on behalf of Erbud S.A., Rembet Plus Sp. z o.o. and Przedsiębiorstwo Robót Drogowych S.A.
The maximum limit of interest is PLN 50,000,000.00, while for Rembet Plus Sp. z.o.o. and PRD S.A. it amounts to PLN 10,000,000.00. The above limits have been fixed for 1 year over the period 14/04/2010 - 13/04/2011.
Other terms of the agreement meet market conditions.