ERBUD S.A.

Topic: Concluding a significant construction contract
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Management Board of Erbud S.A. announces to the public on signing of a contract for building works with the Zakład Remontowy Energetyki (ZRE) - Energy Industry Repair Company - in Katowice.

The Issuer acting as General Contractor will raise for ZRE a production hall within the following task: Developing enterprise on basis of innovative production technologies of industrial constructions.

Net contract value: PLN 27,237,476.00
Effective dates: 01/04/2010 - 14/01/2011
Terms of payment: 30 days
Limit the penalties: 10% of the net value of the contract
Other conditions of this Agreement are not different from the market ones
Value of works to be implemented in 2010 - PLN 26,770,314.00
Value of works to be implemented in 2011 - PLN 67,161.53